

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Draft Agenda for February Investment Committee Meeting

ITEM NUMBER: 8

ATTACHMENT(S): 1

ACTION: _____

DATE OF MEETING: January 9, 2001

INFORMATION: X

PRESENTER(S): Christopher Ailman

Attachment 1 is the draft agenda for the Investment Committee meeting to be held on February 7, 2001.

**PROPOSED
TEACHERS' RETIREMENT BOARD
INVESTMENT COMMITTEE
WEDNESDAY, FEBRUARY 7, 2001
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM
FIRST FLOOR, BOARD ROOM
7667 FOLSOM BOULEVARD
SACRAMENTO, CA 95826**

TIME: 9:00 a.m.

**A G E N D A
OPEN SESSION**

Action Items

- | | <u>Presenter</u> | <u>Subject</u> |
|----|------------------|--|
| 1. | Chairperson | Call to Order and Roll Call |
| 2. | Chairperson | Announcements |
| 3. | Chairperson | Approval of Minutes of the January 9, 2001
Investment Committee, Open Session |
| 4. | Philip Angelides | Report of the Subcommittee on Corporate Governance |
| 5. | Mike DiRé | Real Estate – PCA Consultant Contract Extension |
| 6. | Mike DiRé | Real Estate – Implementation Plan for Urban and Rural
Investments |

Information Item*

- | | | |
|-----|--------------------|---|
| 7. | Ed Derman | Legislation |
| 8. | Richard Rose | Credit Enhancement Program - Activity Status Report |
| 9. | Mike DiRé | Real Estate - Activity Status Report |
| 10. | Real Desrochers | Alternative Investments - Activity Status Report |
| 11. | Christopher Ailman | Report of the Chief Investment Officer |
| 12. | Christopher Ailman | Draft Agenda for the March Investment Committee Meeting |
| 13. | Chairperson | Opportunity for Statements from the Public |

ADJOURNMENT

Agenda Continued

Agenda Continued

CLOSED SESSION - Pursuant to Government Code Section 11126 (a), (b), (c)(8), (c)(16), and (e) for purposes of update on personnel, investments and litigation issues.

CLOSED SESSION

	<u>Presenter</u>	<u>Action Items</u> <u>Subject</u>
14.	Chairperson	Approval of Minutes of January 9, 2001 Investment Committee Meeting, Closed Session
15.	Philip Angelides	Report of the Subcommittee on Corporate Governance
		<u>Information Item*</u>
16.	Real Desrochers	Alternative Investments – Report on Higher Fees and Returns
17.	Pathway Capital Mgmt., Doug Le Bon	Alternative Investments – Pipeline Report
18.	Real Desrochers	Alternative Investments – Activity Status Report
19.	Real Desrochers	Alternative Investments – Implementation Plan for Next Generation Managers
20.	Mike DiRé	Real Estate - Activity Status Report
21.	Christopher Ailman	Report of the Chief Investment Officer

ADJOURNMENT

* Please note: Items designated for information are appropriate for Investment Committee action if the Investment Committee wishes to take action except on oral reports. Agenda items may be taken out of order with the approval of the Chairperson. Items noticed for closed session may be heard in open session with the approval of the Chairperson.